

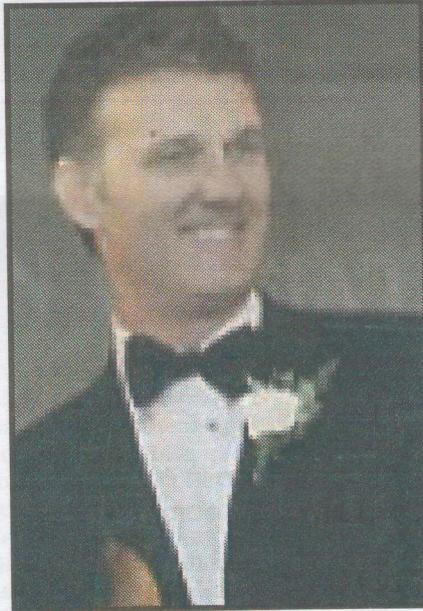
Island Villas takes green award

SAVILLS INTERNATIONAL ASSOCIATE Island Villas is the proud recipient of the prestigious Barbados Hotel & Tourism Authority (BHTA) **President's Award For Green Initiative**.

Facing stiff competition, Island Villas emerged the winner at the glittering awards gala held on June 12, 2010. Richard Eames, managing director of Island Villas, and members of the Island Villas team were on hand to receive the award intended to recognise "exceptional levels of excellence within the industry", according to the BHTA.

"On behalf of the Island Villas team, we are delighted to receive the award for **Green Initiative**," Eames said. "In conjunction with our associates at Savills, we are committed to preserving our environment and reducing any adverse impacts of our business operations. Our "Go Green" campaign has been a tremendous success thus far and we look forward to continuing our efforts in the future."

Since its inception, the Island Villas "Go Green" campaign has effectively incorporated numerous initiatives across the business. These include recycling bins within each villa, the introduction



RICHARD EAMES, managing director of Island Villas. (GP)

of reusable "Bags For Life", eco-friendly cleaning products, "green" tent cards within each property, and regular staff training.

Water and energy conservation measures are in full effect and the office staff has increased efforts to achieve a paperless office.

Island Villas has also

demonstrated its commitment to the environment by participating in several global initiatives. For **Earth Day** this year, the company registered with the worldwide Earth Day Network as part of the effort to generate A Billion Acts Of Green.

The company has also joined the 10:10 campaign and will strive to reduce its carbon footprint by at least ten per cent in 2010. This year also marks the official launch of Island Villas' environmental policy. This policy represents the company's ongoing commitment to environmental preservation and sustainable development and will serve to reinforce the company's existing **Go Green** campaign.

The BHTA President's Awards Gala is a biennial event that takes place at the end of each president's tenure. Tourism service providers, hotels, restaurants and others in the hospitality industry vie for awards in several categories. The Green Initiative category was introduced this year as part of the BHTA's plan to identify new areas of excellence. Island Villas are indeed honoured to win this inaugural award and the BHTA has congratulated the company for exhibiting standards that have set benchmarks for the industry to follow. (PR)



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BHTA records fund surplus

THE Barbados Hotel & Tourism Association (BHTA) recorded a \$125 978 surplus in its general fund for the financial year ended December 31, 2009, in spite of a falloff in macro tourism earnings.

According to the BHTA's 2009 annual report, this was \$125 875 more than the \$103 recorded at the end of the 2008 financial year. BHTA's income was led by members' hotel subscription at \$348 840, followed by other income at \$296 370.

Notes to the financial statements, which were approved by chartered accountants PricewaterhouseCoopers, indicated that other income

included revenue derived from quarterly meetings, president's dinner revenue, advertising, interest income, photocopying and electricity revenue.

General and administrative expenses, driven by staff costs of \$475 142, totalled \$872 679. This was \$1 743 more than the \$874 422 incurred for 2008.

Meanwhile, the BHTA's tourism fund showed a \$20 541 deficit in its 2009 financial year compared to a \$247 660 surplus the prior year. Contributions and interest to the tourism fund dropped from \$1.05 million to \$791 895, and total income declined from \$325 299 to \$49 646. (SR)